## PROMISSORY NOTE

( FOR REGULAR LOANS )
$\qquad$
PN No. $:$
Prinicipal $: \square$
Interest Rate $:$

FOR VALUE RECEIVED, I / WE hereby promise to pay, jointly and severally, without need of demand, GLOBAL DOMINION FINANCING, INC. (GDFI) at its office at the sum of PESOS (Php ), Philippine Currency, together with interest thereon at the rate of ___ percent per month, until fully paid, as I/WE also agree to pay, jointly and severally, a penalty of One Thousand Five Hundred Pesos (PhP $1,500.00$ ) or $15 \%$ of the amount of check held and/or dishonored, whichever is higher, for every overdue check. Any dishonored check unredeemed after five calendar days from maturity, without need of notice, shall be subject to a further monthly penalty equivalent to $15 \%$ of the monthly amortization and an additional $10 \%$ monthly interest thereon until fully paid, together with fixed expense charges in the amount of PhP $\qquad$ for Metro Manila accounts and PhP ___ for accounts outside Metro Manila.

The semi-monthly schedule of payment on this note shall be as follows:
due on the $\qquad$ th of each month $=\mathrm{P}$ $\qquad$ and
due on the th of each month $=\mathrm{P}$ $\qquad$ .
Failure to pay this note or any installment thereof, when due and without need for prior notice or demand, shall constitute default for purposes of any action of any kind instituted against me / us by the GLOBAL, and shall render the entire amount owing due and demandable without prior notice.

In the event that this note or any installment thereof is not paid upon maturity, or when the same becomes due under any of the provisions hereof, I/WE hereby authorize GLOBAL, its option and without prior notice, to apply to the payment thereof any and all monies, securities, and things of value which may be in its possession, on deposit or otherwise belonging to me/us, and, for this purpose, I/WE hereby, jointly and severally, irrevocably constitute and appoint GLOBAL and any of its authorized agents to be my / our lawful attorney(s)-in-fact, with full powers and authority for me/us and in my/our name and stead, without prior notice, to negotiate, sell and transfer any monies, securities, and things of value which it holds by public or private sale, and apply the proceeds thereof to the payment of this note and such penalties that may have accrued thereon.

It is further understood that any partial payment or performance of this note or any extension hereafter granted will not be construed as to alter or vary the terms and conditions of the original obligations or discharge the same, and such partial payment or performance shall be considered as written acknowledgment of this obligation which shall interrupt any period of prescription.

I/WE hereby expressly consent to be bound by any extension of payment and/or renewal of this note, in whole or in part, which may be granted to anyone or all of us, without need of our consent, under such terms and conditions indicated herein without need of executing a new or a renewal not, as I/WE further agree that any interest that may have been collected in advance or on the original note cannot be refunded as interest rebates, in the event that renewal of this note is granted to me/us with neither notice nor consent.

In the event that GLOBAL should refer this note for collection to an attorney-at-law, I/WE hereby expressly agree to pay, jointly and severally, Thirty Percent $(30 \%)$ of the total amount due on this note as attorney's fees, which in no case shall be less than Two Thousand Pesos (PhP 2,000.00), exclusive of all fees and costs allowed by law. I/WE furthermore agree to pay GLOBAL a service charge at the highest rate authorized by law at the time of the incurrence of this obligation and the maximum rate allowed by law with respect to such other charges, fines or penalties that the law may hereinafter or from time to time authorize GLOBAL to collect hereon.

Interest not paid when due shall be computed, added to and form part of the principal amount owing every thirty days, and the same shall bear interest at the same rate of interest indicated herein.

The GDFI or any lawful holder hereof may accept partial payment and grant renewals or extensions of payments, reserving its right of recourse against any and all of the co-makers hereof and each and every endorser hereto.
, Philippines;
$\overline{\text { Borrower (Signature over printed name) }}$
$\overline{\text { Borrower (Signature over printed name) }}$
$\qquad$

Date:
Date:

| $\overline{\text { Co-borrower (Signature over printed name) }}$ | $\overline{\text { Co-borrower (Signature over printed name) }}$ | $\overline{\text { Co-maker (Signature over printed name) }}$ | $\overline{\text { Co-maker (Signature over printed name) }}$ |
| :---: | :---: | :---: | :---: |
| Address | Address | Address | Address |
| Date: | Date: | Date: | Date: |

SIGNED IN THE PRESENCE OF:

## ACKNOWLEDGEMENT

## REPUBLIC OF THE PHILIPPINES)

) S.S.
BEFORE ME, a Notary Public for $\qquad$ , personally appeared:

Name
CTC No.
Date Issued
Place Issued

Known to me and to me known to be same person(s) who executed the foregoing instrument, and who acknowledge to that these are valid acts of their principals and that they are authorized to sign this Contract and Affidavit.

Doc. No. :
Page No.
$\qquad$ NOTARY PUBLIC

Book No.:
Series

Name of Borrower: Address:

1. Loan Granted / Amount to be financed
2. Finance Charges
() Simple () Weekly to () Quarterly
() Compounded () Semi-monthly () Semi-annually ( ) Monthly ( ) Annually
b. Non-Interest Charges
c. Processing Fee
d. Chattel Mortgage Fee
e. Credit Investigation Fee
f. Appraisal Fee
g. Real Estate Mortgage Fee
h. Other charges incidental to the extension of credit (Specify):

Total Finance Charges (B)
3. Non-Finance Charges:
a. Insurance Premium
b. CHM Doc Stamp
c. Registration Fees
d. PN Doc. Stamp
e. Notarial Fees
f. Others

4. Total Deductions from Proceeds of Loan (B plus C)
5. Net Proceeds of Loan (A less D)
6. Percentage of Finance Charges to Total Amount Financed -------
7. Effective Interest Rate (Method of Computation Attached) ------
$\qquad$ \%
8. Schedule of Payment
a. Single payment due on , 20
$\qquad$ months/
b. Total Installment Payment payable in $\qquad$ year at $P$ $\qquad$ each installment

P $\qquad$
P $\qquad$
9. Collateral:

This loan is wholly / partly secured by (check) :
___ Real Estate $\quad$ __Chattels
10. Additional Charges in case certain stipulations in the contract are not met by the borrower Nature

Rate

| Interest on Overdue Installment | $5 \%$ penalty charge per month <br> Attorney's Fees |
| :--- | :--- |
| Liquidated Damages__Auto of outstanding balance |  |$\quad$| $35 \%$ of principal due and unpaid |
| :--- |

Certified Correct:
GLOBAL DOMINION FINANCING, INC.
(Signature of Creditor/Authorized Representative over Printed Name)
I/WE ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE CREDIT TRANSACTION AND UNDERSTAND AND FULLY AGREED TO THE TERMS AND CONDITIONS THEREOF.

Borrower (Signature over printed name)

